

RESOLUTION PASSED AT THE EXTRAORDINARY GENERAL MEETING (EGM)

The Board of Directors of Raffles United Holdings Ltd (the “Company”) wishes to announce that at the Extraordinary General Meeting (the “EGM”) of the Company held on Monday, 29 July 2019, the resolution set forth in the Notice of the EGM dated 12 July 2019 was passed by way of a poll. The result of the poll is as follows:-

Ordinary Resolution	Total no. of Shares Represented by votes For and Against the resolution	FOR		AGAINST	
		No. of Shares	As a percentage of total number of votes for and against the resolution (%)	No. of Shares	As a percentage of total number of votes for and against the resolution (%)
Appointment of Messrs Baker Tilly TFW LLP as Auditors of the Company in place of the resigned Auditors, Deloitte & Touche LLP	342,423,270	342,348,670	99.98%	74,600	0.02%

No person was required to abstain from voting on the resolution at the EGM.

Shook Lin & Bok LLP was appointed as the scrutineer for this meeting.

**BY ORDER OF THE BOARD
RAFFLES UNITED HOLDINGS LTD**

**TEH GEOK KOON
EXECUTIVE DIRECTOR
29 July 2019**