

CHANGE - ANNOUNCEMENT OF CESSATION::CESSATION AS COO OF THE COMPANY AND CEO OF A PRINCIPAL SUBSIDIARY

Issuer & Securities

Issuer/ Manager

RAFFLES UNITED HOLDINGS LTD.

Securities

RAFFLES UNITED HOLDINGS LTD. - SG1C10012922 - K22

Stapled Security

No

Announcement Details

Announcement Title

Change - Announcement of Cessation

Date & Time of Broadcast

25-Sep-2019 15:29:10

Status

New

Announcement Sub Title

Cessation as COO of the Company and CEO of a Principal Subsidiary

Announcement Reference

SG190925OTHR7AH4

Submitted By (Co./ Ind. Name)

Teh Geok Koon

Designation

Executive Director cum Chief Operating Officer

Description (Please provide a detailed description of the event in the box below)

Cessation as Chief Operating Officer of the Company and Chief Executive Officer of a Principal Subsidiary

Additional Details

Name Of Person

Teh Geok Koon

Age

72

Is effective date of cessation known?

Yes

If yes, please provide the date

25/09/2019

Detailed Reason (s) for cessation

To facilitate succession planning, Mr Teh is stepping down as Chief Operating Officer ("COO") of the Company and Chief Executive Officer ("CEO") of its wholly-owned principal subsidiary, Kian Ho Pte Ltd (KHPL). He will continue to be an Executive Director of the Company and a Director of KHPL to provide guidance and advice to the Group.

Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?

No

Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?

No

Any other relevant information to be provided to shareholders of the listed issuer?

No

Date of Appointment to current position

29/04/2013

Does the AC have a minimum of 3 members (taking into account this cessation)?

Yes

Number of Independent Directors currently resident in Singapore (taking into account this cessation)

3

Number of cessations of appointments specified in Listing Rule 704 (7) or Catalist Rule 704 (6) over the past 12 months

0

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Executive Director and COO of the Company and CEO of KHPL.

Role and responsibilities

Duties as an Executive Non-independent Director, overseeing Group Operations.

Familial relationship with any director and/or substantial shareholder of the listed issuer or of any of its principal subsidiaries

NIL

Shareholding interest in the listed issuer and its subsidiaries?

No

Past (for the last 5 years)

1. SCM Microsystems (Asia) Pte Ltd
2. Identiv Pte Ltd
3. Kian Ho Guangzhou Co., Ltd
4. Kian Ho Bearings (Thailand) Co., Ltd
5. Acee Electric Pte Ltd

Present

1. VIG Systems Pte Ltd
 2. Raffles United Holdings Ltd
 3. Kian Ho Pte Ltd
 4. Raffles Logistics Operations Pte Ltd
 5. Kian Ho Bearings (M) Sdn Bhd
 6. Acker Machinery (Shanghai) Co., Ltd
 7. Kian Ho Shanghai Co., Ltd
 8. Kian Ho (H.K.) Company Limited
 9. KH Bearings and Seals (Australia) Pty Limited
 10. Raffles Beaute Pte Ltd
 11. Allure Beaute International Pte Ltd
 12. Allureate Beaute Pte Ltd
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