

CHANGE - ANNOUNCEMENT OF APPOINTMENT::APPOINTMENT OF GROUP FINANCE MANAGER

Issuer & Securities

Issuer/ Manager

RAFFLES UNITED HOLDINGS LTD.

Securities

RAFFLES UNITED HOLDINGS LTD. - SG1C10012922 - K22

Stapled Security

No

Announcement Details

Announcement Title

Change - Announcement of Appointment

Date & Time of Broadcast

25-Sep-2019 15:38:16

Status

New

Announcement Sub Title

Appointment of Group Finance Manager

Announcement Reference

SG190925OTHRV1JE

Submitted By (Co./ Ind. Name)

Teh Geok Koon

Designation

Executive Director cum Chief Operating Officer

Description (Please provide a detailed description of the event in the box below)

Appointment of Group Finance Manager

Additional Details

Date Of Appointment

25/09/2019

Name Of Person

Faith Kristine Suarez

Age

35

Country Of Principal Residence

Singapore

The Board's comments on this appointment (including rationale, selection criteria, and the search and nomination process)

Ms Suarez has been working with the Company and the Group for nearly 8 years. She assisted Ms Ho Hui Min, the Chief Financial Officer (CFO), on the full spectrum of finance and corporate secretarial works. With Ms Ho relinquishing her role as CFO to take up the position as the Chief Executive Officer of the Company and its Group, Ms Ho had recommended that Ms Suarez now takes charge to oversee the Group's Finance and Corporate Secretarial functions for succession planning.

The Nominating Committee and the Board had taken into account her track record, experience, capabilities and qualification. The Board is satisfied that Ms Suarez will be able to fulfil her role as the Group Finance Manager.

Whether appointment is executive, and if so, the area of responsibility

Executive. She will be responsible for all financial function and corporate secretarial matters in the Group.

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Group Finance Manager

Professional qualifications

- Certified Public Accountant, Philippines
- Master in Business Administration
- Bachelor of Accountancy

Any relationship (including immediate family relationships) with any existing director, existing executive officer, the issuer and/or substantial shareholder of the listed issuer or any of its principal subsidiaries

NIL

Conflict of interests (including any competing business)

NIL

Working experience and occupation(s) during the past 10 years

Ms Suarez joined Raffles United Holdings Ltd, formerly known as Kian Ho Bearings Ltd, as an Accountant in 2011. She assisted the CFO in the full spectrum of finance including accounting, financial management, internal control, banking and treasury, compliance, taxation matters and corporate secretarial duties of the Group. She was promoted to:

- Senior Accountant in 2013;
- Assistant Finance Manager in 2014; and
- Finance Manager from 2018.

She is also involved with the Beauty Division of the Company.

Her past experience included serving as an Accountant in a private local company in the Philippines and in a multinational company in Dubai, United Arab Emirates.

Undertaking submitted to the listed issuer in the form of Appendix 7.7 (Listing Rule 704(7)) Or Appendix 7H (Catalist Rule 704(6))

No

Shareholding interest in the listed issuer and its subsidiaries?

No

These fields are not applicable for announcements of appointments pursuant to Listing Rule 704 (9) or Catalist Rule 704 (8).

Past (for the last 5 years)

Acee Electric Pte Ltd

Present

1. Raffles Beaute Pte Ltd
2. Allure Beaute International Pte Ltd
3. Allureate Beaute Pte Ltd

(a) Whether at any time during the last 10 years, an application or a petition under any bankruptcy law of any jurisdiction was filed against him or against a partnership of which he was a partner at the time when he was a partner or at any time within 2 years from the date he ceased to be a partner?

No

(b) Whether at any time during the last 10 years, an application or a petition under any law of any jurisdiction was filed against an entity (not being a partnership) of which he was a director or an equivalent person or a key executive, at the time when he was a director or an equivalent person or a key executive of that entity or at any time within 2 years from the date he

ceased to be a director or an equivalent person or a key executive of that entity, for the winding up or dissolution of that entity or, where that entity is the trustee of a business trust, that business trust, on the ground of insolvency?

No

(c) Whether there is any unsatisfied judgment against him?

No

(d) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving fraud or dishonesty which is punishable with imprisonment, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such purpose?

No

(e) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such breach?

No

(f) Whether at any time during the last 10 years, judgment has been entered against him in any civil proceedings in Singapore or elsewhere involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or a finding of fraud, misrepresentation or dishonesty on his part, or he has been the subject of any civil proceedings (including any pending civil proceedings of which he is aware) involving an allegation of fraud, misrepresentation or dishonesty on his part?

No

(g) Whether he has ever been convicted in Singapore or elsewhere of any offence in connection with the formation or management of any entity or business trust?

No

(h) Whether he has ever been disqualified from acting as a director or an equivalent person of any entity (including the trustee of a business trust), or from taking part directly or indirectly in the management of any entity or business trust?

No

(i) Whether he has ever been the subject of any order, judgment or ruling of any court, tribunal or governmental body, permanently or temporarily enjoining him from engaging in any type of business practice or activity?

No

(j) Whether he has ever, to his knowledge, been concerned with the management or conduct, in Singapore or elsewhere, of the affairs of :-

(i) any corporation which has been investigated for a breach of any law or regulatory requirement governing corporations in Singapore or elsewhere; or

No

(ii) any entity (not being a corporation) which has been investigated for a breach of any law or regulatory requirement governing such entities in Singapore or elsewhere; or

No

(iii) any business trust which has been investigated for a breach of any law or regulatory requirement governing business trusts in Singapore or elsewhere; or

No

(iv) any entity or business trust which has been investigated for a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, in connection with any matter occurring or arising during that period when he was so concerned with the entity or business trust?

No

(k) Whether he has been the subject of any current or past investigation or disciplinary proceedings, or has been reprimanded or issued any warning, by the Monetary Authority of Singapore or any other regulatory authority, exchange, professional body or government agency, whether in Singapore or elsewhere?

No

Any prior experience as a director of an issuer listed on the Exchange?

No

If no, please state if the director has attended or will be attending training on the roles and responsibilities of a director of a listed issuer as prescribed by the Exchange

N/A. The appointment is not as a director of the Listed Issuer.
