

CHANGE - ANNOUNCEMENT OF APPOINTMENT::APPOINTMENT OF CHIEF EXECUTIVE OFFICER

Issuer & Securities

Issuer/ Manager

RAFFLES UNITED HOLDINGS LTD.

Securities

RAFFLES UNITED HOLDINGS LTD. - SG1C10012922 - K22

Stapled Security

No

Announcement Details

Announcement Title

Change - Announcement of Appointment

Date & Time of Broadcast

25-Sep-2019 15:37:34

Status

New

Announcement Sub Title

Appointment of Chief Executive Officer

Announcement Reference

SG190925OTHRI07F

Submitted By (Co./ Ind. Name)

Teh Geok Koon

Designation

Executive Director cum Chief Operating Officer

Description (Please provide a detailed description of the event in the box below)

Appointment of Chief Executive Officer

Additional Details

Date Of Appointment

25/09/2019

Name Of Person

Ho Hui Min

Age

43

Country Of Principal Residence

Singapore

The Board's comments on this appointment (including rationale, selection criteria, and the search and nomination process)

Ms Ho was the Group Chief Financial Officer and has been working with the Company and the Group for more than 18 years. The Managing Director, Mr Teo Teng Beng had recommended Ms Ho for succession planning as she has the necessary qualification to oversee the Group's Finance, Human Resource and corporate matters and she has also been involved in the Group's operations.

The Nominating Committee and the Board had taken into account her character, track record, experience, capabilities, qualification as well as her significant contribution to the Group. The Board is satisfied that Ms Ho will be able to fulfil her role as Chief Executive Officer ("CEO") of the Group and also in charge of the operations of its main subsidiary, Kian Ho Pte Ltd.

Whether appointment is executive, and if so, the area of responsibility

Executive role overseeing Group Operations, Finance and Corporate issues

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Chief Executive Officer

Professional qualifications

- Chartered Accountant, Institute of Singapore Chartered Accountants
- Master of Business Administration (International Business)
- Bachelor of Accountancy

Any relationship (including immediate family relationships) with any existing director, existing executive officer, the issuer and/or substantial shareholder of the listed issuer or any of its principal subsidiaries

NIL

Conflict of interests (including any competing business)

NIL

Working experience and occupation(s) during the past 10 years

She started her career with Raffles United Holdings Ltd (formerly known as Kian Ho Bearings Ltd) in 2001 as a Finance Manager. She was promoted to Head, Corporate & Finance of the Group since 2007 and has been responsible for the Group's Financial and Accounting functions including financial reporting, management accounting, internal controls and compliance with corporate, legal and tax requirements. She also oversees the Group risk management, financial and business strategies, financial planning, treasury matters, human resources and corporate support of operations. She was promoted and held the position of Chief Financial Officer and Head, Corporate since 23 February 2018.

Undertaking submitted to the listed issuer in the form of Appendix 7.7 (Listing Rule 704(7)) Or Appendix 7H (Catalist Rule 704(6))

Yes

Shareholding interest in the listed issuer and its subsidiaries?

No

These fields are not applicable for announcements of appointments pursuant to Listing Rule 704 (9) or Catalist Rule 704 (8).

Past (for the last 5 years)

Acker Machinery (Shanghai) Co., Ltd

Present

1. Kian Ho (H.K.) Company Limited
2. KH Bearings & Seals Australia Pty Ltd

(a) Whether at any time during the last 10 years, an application or a petition under any bankruptcy law of any jurisdiction was filed against him or against a partnership of which he was a partner at the time when he was a partner or at any time within 2 years from the date he ceased to be a partner?

No

(b) Whether at any time during the last 10 years, an application or a petition under any law of any jurisdiction was filed against an entity (not being a partnership) of which he was a director or an equivalent person or a key executive, at the time when he was a director or an equivalent person or a key executive of that entity or at any time within 2 years from the date he ceased to be a director or an equivalent person or a key executive of that entity, for the winding up or dissolution of that entity or, where that entity is the trustee of a business trust, that business trust, on the ground of insolvency?

No

(c) Whether there is any unsatisfied judgment against him?

No

(d) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving fraud or dishonesty which is punishable with imprisonment, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such purpose?

No

(e) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such breach?

No

(f) Whether at any time during the last 10 years, judgment has been entered against him in any civil proceedings in Singapore or elsewhere involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or a finding of fraud, misrepresentation or dishonesty on his part, or he has been the subject of any civil proceedings (including any pending civil proceedings of which he is aware) involving an allegation of fraud, misrepresentation or dishonesty on his part?

No

(g) Whether he has ever been convicted in Singapore or elsewhere of any offence in connection with the formation or management of any entity or business trust?

No

(h) Whether he has ever been disqualified from acting as a director or an equivalent person of any entity (including the trustee of a business trust), or from taking part directly or indirectly in the management of any entity or business trust?

No

(i) Whether he has ever been the subject of any order, judgment or ruling of any court, tribunal or governmental body, permanently or temporarily enjoining him from engaging in any type of business practice or activity?

No

(j) Whether he has ever, to his knowledge, been concerned with the management or conduct, in Singapore or elsewhere, of the affairs of :-

(i) any corporation which has been investigated for a breach of any law or regulatory requirement governing corporations in Singapore or elsewhere; or

No

(ii) any entity (not being a corporation) which has been investigated for a breach of any law or regulatory requirement governing such entities in Singapore or elsewhere; or

No

(iii) any business trust which has been investigated for a breach of any law or regulatory requirement governing business trusts in Singapore or elsewhere; or

No

(iv) any entity or business trust which has been investigated for a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, in connection with any matter occurring or arising during that period when he was so concerned with the entity or business trust?

No

(k) Whether he has been the subject of any current or past investigation or disciplinary proceedings, or has been reprimanded or issued any warning, by the Monetary Authority of Singapore or any other regulatory authority, exchange, professional body or government agency, whether in Singapore or elsewhere?

Yes

If Yes, Please provide full details

Yes. She had received a letter from the Commercial Affairs Department in May 2018 to assist with investigations into a potential offence under the Securities and Futures Act. The business and operations of the Group are not affected by the investigations. To date, the matter is still pending.

Any prior experience as a director of an issuer listed on the Exchange?

No

If no, please state if the director has attended or will be attending training on the roles and responsibilities of a director of a listed issuer as prescribed by the Exchange

N/A. The appointment is not as a director of the Listed Issuer.
