

CHANGE - ANNOUNCEMENT OF CESSATION::ANNOUNCEMENT OF CESSATION AS CHIEF FINANCIAL OFFICER

Issuer & Securities

Issuer/ Manager

RAFFLES UNITED HOLDINGS LTD.

Securities

RAFFLES UNITED HOLDINGS LTD. - SG1C10012922 - K22

Stapled Security

No

Announcement Details

Announcement Title

Change - Announcement of Cessation

Date & Time of Broadcast

25-Sep-2019 15:32:06

Status

New

Announcement Sub Title

Announcement of Cessation as Chief Financial Officer

Announcement Reference

SG190925OTHR5Y9C

Submitted By (Co./ Ind. Name)

Teh Geok Koon

Designation

Executive Director cum Chief Operating Officer

Description (Please provide a detailed description of the event in the box below)

Cessation as Chief Financial Officer.

Additional Details

Name Of Person

Ho Hui Min

Age

43

Is effective date of cessation known?

Yes

If yes, please provide the date

25/09/2019

Detailed Reason (s) for cessation

Ms Ho will relinquish her role as Chief Financial Officer and take up the position as the Chief Executive Officer of Raffles United Holdings Ltd and its Group.

Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?

No

Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?

No

Any other relevant information to be provided to shareholders of the listed issuer?

No

Date of Appointment to current position

23/02/2018

Does the AC have a minimum of 3 members (taking into account this cessation)?

Yes

Number of Independent Directors currently resident in Singapore (taking into account this cessation)

3

Number of cessations of appointments specified in Listing Rule 704 (7) or Catalist Rule 704 (6) over the past 12 months

0

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Chief Financial Officer

Role and responsibilities

Overseeing Group Finance, human resource and corporate matters.

Familial relationship with any director and/or substantial shareholder of the listed issuer or of any of its principal subsidiaries

NIL

Shareholding interest in the listed issuer and its subsidiaries?

No

Past (for the last 5 years)

Acker Machinery (Shanghai) Co., Ltd

Present

1. Kian Ho (H.K.) Company Limited
2. KH Bearings & Seals Australia Pty Ltd