

## RESOLUTION PASSED AT THE EXTRAORDINARY GENERAL MEETING (EGM)

The Board of Directors of Raffles United Holdings Ltd (the “Company”) wishes to announce that at the Extraordinary General Meeting (the “EGM”) of the Company held on Monday, 8 April 2019, the resolution set forth in the Notice of the EGM dated 22 March 2019 was passed by way of a poll. The result of the poll is as follows:-

Ordinary Resolution	Total no. of Shares Represented by votes For and Against the resolution	FOR		AGAINST	
		No. of Shares	As a percentage of total number of votes for and against the resolution (%)	No. of Shares	As a percentage of total number of votes for and against the resolution (%)
Proposed Rights Issue	156,462,333	156,204,733	99.84	257,600	0.16

No person was required to abstain from voting on the resolution at the EGM.

Shook Lin & Bok LLP was appointed as the scrutineer for this meeting.

**BY ORDER OF THE BOARD  
RAFFLES UNITED HOLDINGS LTD**

**TEH GEOK KOON  
EXECUTIVE DIRECTOR CUM  
CHIEF OPERATING OFFICER**