

RAFFLES UNITED HOLDINGS LTD
(Company Registration No.: 197302030N)
(Incorporated in the Republic of Singapore)

**NOTIFICATION OF INCLUSION ON THE WATCH-LIST DUE TO THE MINIMUM
TRADING PRICE (“MTP”) ENTRY CRITERIA WITH EFFECT FROM 5 DECEMBER 2018**

The Board of Directors of Raffles United Holdings Ltd (the “Company” or together with its subsidiaries, the “Group”) wishes to announce that Singapore Exchange Securities Trading Limited (the “SGX-ST”) has notified the Company that, pursuant to Listing Rule 1311(2), the Company would be placed on the watch-list due to the Minimum Trading Price (“MTP”) Entry Criteria with effect from 5 December 2018.

The Company must take active steps to meet the requirements of Listing Rule 1314(2) within 36 months from 5 December 2018, failing which SGX-ST may either delist the Company, or suspend trading of the listed securities of the Company with a view to delisting the Company.

Listing Rule 1314(2) states that the Company will be assessed by SGX-ST for removal from the watch-list if it records volume-weighted average price of at least S\$0.20 and an average daily market capitalisation of S\$40 million or more over the last 6 months.

The Company would like to notify all its shareholders and business partners that the Group’s business and operations will continue as normal.

BY ORDER OF THE BOARD

Tan Saik Hock
Chairman
5 December 2018