

RAFFLES UNITED HOLDINGS LTD
(Company Registration No.: 197302030N)
(Incorporated in the Republic of Singapore)

INVESTIGATIONS BY THE COMMERCIAL AFFAIRS DEPARTMENT

The Board of Directors of Raffles United Holdings Ltd (the “**Company**”, together with its subsidiaries, the “**Group**”) refers to the announcements dated 4 May 2018, 8 May 2018, 11 May 2018, 17 May 2018 and 18 June 2018 in relation to, *inter alia*, the investigations by the Commercial Affairs Department (“**CAD**”) (the “**Prior Announcements**”).

Capitalised terms not defined in this announcement shall have the meanings ascribed in the Prior Announcements.

Further to the Prior Announcements, the Board wishes to announce that it has been informed that Ms. Teo Xian-Hui Amanda Marie, a deemed substantial shareholder of the Company, has received official notification from the CAD on 9 January 2019 in relation to the release of her bond on 3 January 2019.

The business and operations of the Group are not affected by the investigations and will continue as normal.

Shareholders are advised to exercise caution when dealing in the securities of the Company and to refrain from taking any action in relation to their shares which may be prejudicial to their interests.

BY ORDER OF THE BOARD

Tan Saik Hock
Independent Chairman
9 January 2019