

RAFFLES UNITED HOLDINGS LTD
(Company Registration No.: 197302030N)
(Incorporated in the Republic of Singapore)

**QUARTERLY UPDATE PURSUANT TO RULE 1313(2) OF THE LISTING MANUAL
OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED (“SGX-ST”)**

The Board of Directors of Raffles United Holdings Ltd (the “Company” or together with its subsidiaries, the “Group”) refers to its announcement dated 5 December 2018 in relation to the notification of inclusion on the Watch-list pursuant to the Minimum Trading Price (“MTP”) Entry Criteria pursuant to Listing Rule 1311(2) with effect from 5 December 2018.

Pursuant to Rule 1313(2) of the Listing Manual of the SGX-ST, the Company must, for the period in which it remains on the Watch-list, provide the market with a quarterly update on its efforts and the progress made in meeting the exit criterion of the Watch-list.

Please refer to the Full Year Results announcement of the unaudited financial statements of the Group for the year ended 31 December 2018, released via the SGXNet on 14 January 2019, for an update of the Group’s financial performance and position. The Group continues to focus its efforts on its operations and would update its shareholders quarterly for any progress in meeting the exit criterion of the Watch-list.

BY ORDER OF THE BOARD

Teh Geok Koon
Director
6 March 2019