

## CHANGE - ANNOUNCEMENT OF CESSATION::CESSATION AS DIRECTOR OF A PRINCIPAL SUBSIDIARY

### Issuer & Securities

#### Issuer/ Manager

RAFFLES UNITED HOLDINGS LTD.

#### Securities

RAFFLES UNITED HOLDINGS LTD. - SG1C10012922 - K22

#### Stapled Security

No

### Announcement Details

#### Announcement Title

Change - Announcement of Cessation

#### Date & Time of Broadcast

28-Nov-2018 18:03:13

#### Status

New

#### Announcement Sub Title

Cessation as Director of a Principal Subsidiary

#### Announcement Reference

SG181128OTHRQOFP

#### Submitted By (Co./ Ind. Name)

Teh Geok Koon

#### Designation

Executive Director cum Chief Operating Officer

#### Description (Please provide a detailed description of the event in the box below)

Cessation as Director of a Principal Subsidiary who is a relative of a substantial shareholder.

### Additional Details

#### Name Of Person

Koh Hai Yang

#### Age

49

#### Is effective date of cessation known?

Yes

#### If yes, please provide the date

27/11/2018

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#### Detailed Reason (s) for cessation

Resignation as an Executive Director of the Company's principal subsidiary, Kian Ho Pte Ltd ("KHPL"). Mr Koh will focus on sourcing for bearings and seals products and continue to oversee Malaysia operations.

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Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?

No

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Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?

No

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Any other relevant information to be provided to shareholders of the listed issuer?

No

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Date of Appointment to current position

09/09/2014

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Does the AC have a minimum of 3 members (taking into account this cessation)?

Yes

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Number of Independent Directors currently resident in Singapore (taking into account this cessation)

3

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Number of cessations of appointments specified in Listing Rule 704 (7) or Catalist Rule 704 (6) over the past 12 months

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Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Executive Director

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Role and responsibilities

Director of KHPL

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Familial relationship with any director and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries

Son-in-law of Mr Kwek Che Yong, deemed substantial shareholder of the Company.

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Shareholding interest in the listed issuer and its subsidiaries?

Yes

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Shareholding Details

0.20% direct interest and 0.89% deemed interest in the Company through SBS Nominees Pte Ltd and OCBC Nominees Singapore.

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Past (for the last 5 years)

1. Acker Machinery (Shanghai) Co., Ltd
2. Ascend Bearings Co., Ltd
3. Kian Ho Bearings (Thailand) Co., Ltd
4. Kian Ho Guangzhou Co., Ltd
5. Kian Ho Pte Ltd
6. Kian Ho (Vietnam) Co., Ltd
7. Raffles Acres Pte Ltd
8. Raffles Capital Enterprise Pte Ltd
9. Raffles Land & Investments Pte Ltd
10. Raffles Majestic Realty Pte Ltd

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Present

1. KH Bearings and Seals Australia Pty Ltd
  2. Kian Ho Bearings (M) Sdn Bhd
  3. Kian Ho (H.K.) Company Limited
  4. Kian Ho Shanghai Co., Ltd
  5. KWP Engineering & Industrial Supply Sdn Bhd
  6. Raffles Logistics Operations Pte Ltd
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